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view the Chapter 5 video lesson: What is Demand? Chapter Overview  
Visit the Economics: Principles and Practices Web site at [epp.glencoe.com](http://epp.glencoe.com) and click on Chapter 4—Chapter Overview to preview chapter information. People demonstrate demand by their desire, ability, and willingness to pay.

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the choice that best completes the statement or answers the

question. 1. Which of the following is an example of a barter

system? a. Instead of paying rent, you clean the house for the

owner. b. Instead of paying cash for a computer, you use a credit

card.

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Economics chapter 4 1. ECONOMICS CHAPTER 4 Nature of supply

4.1, 4.2, 4.3 2. WHAT IS THE DIFFERENCE BETWEEN SUPPLY AND

QUANTITY SUPPLIED?Supply: the quantity of goods and services

that producers are willing and able to offer at VARIOUS prices.

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Economics: Chapter 4 1. Chapter 4 \* 2. \* Section 1 3. \* \*Demand

is the desire to own something and the ability to pay for it. \*Price

changes always affect the quantity demanded because people

buy less of a good when the price goes up.

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## Microeconomics Chapter 4

Chapter 4 Practice Test Multiple Choice Identify the choice that best completes the statement or answers the question. \_\_\_\_ 1. Which of the following choices could cause the movement shown in this graph? a. an increase in the price of film c. an increase in the price of cameras b. a decrease in the price of film d. a decrease in the price of ...

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