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Therefore, the study of corporate finance is concentrated within the treasury group's functions. To maximize the current market value (share price) of the equity of the firm (whether it's publicly- traded or not). In the corporate form of ownership, the shareholders are the owners of the firm.

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6. In the corporate form of ownership, the shareholders are the owners of the firm. The shareholders elect the directors of the corporation, who in turn appoint the firm's management. This separation of ownership from control in the corporate form of organization is what causes agency problems to exist.

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