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While macroeconomics is a broad field of study, there are two areas of research that are emblematic of the discipline: the attempt to understand the causes and consequences of short-run fluctuations in national income (the business cycle), and the attempt to understand the determinants of long-run economic growth (increases in national income).

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imports and exports; what determines the level of training of the workforce. Macroeconomics is therefore essentially about the back-drop of economic activity against which firms, governments, and consumers make their decisions. However, this backdrop of economic activity represents nothing other than the overall

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