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Taken from Chapter 17 of Mas-Colell "Microeconomic Theory" Consider an exchange economy with two commodities and two consumers. Both consumers have homothetic preferences of the constant elasticity variety. Moreover, the elasticity of substitution is the same for both consumers and is small (i.e. goods are close to perfect complements). Specifically

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3 A distinctive feature of microeconomic theory is that it aims to model economic activity as an interaction of individual economic agents pursuing their private interests. It is therefore appropriate that we begin our study of microeconomic theory with an analysis of individual decision making. Chapter 1 is short and preliminary.

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Kreps' A Course in Microeconomic Theory is often clearer, as is Rubinstein's Lecture Notes in Microeconomic Theory: The Economic Agent (also a free download at his website). Both were recommended by a professor as supplements. Neither of them can possibly hope to cover everything that Mas-Colell et al. cover. There is no perfect micro-theory book.

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